



BARKING ABBEY SCHOOL

SPECIALIST SPORTS AND HUMANITIES COLLEGE

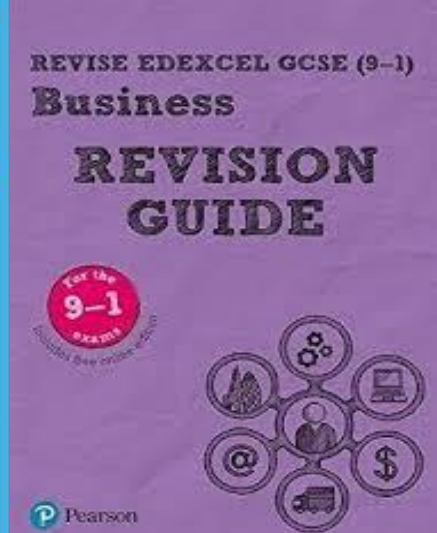
Give and Expect The Best



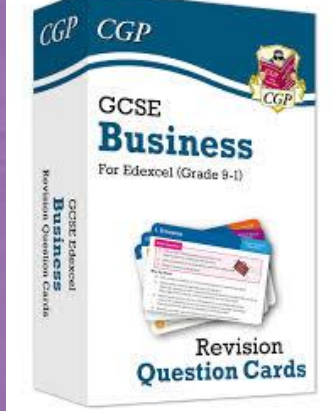
BUSINESS & ECONOMICS DEPARTMENT



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BUSINESS & ECONOMICS DEPARTMENT

KS4

Teaching Staff

Ms Bhogal (Head of Department)

Mrs Steadman (Head of 6th Form)

Mr Jeffery (Head of Economics)

Miss Sharma (KS5 BTEC Co-ordinator)

Miss Jones

Mr Bukhari

Mr Raja

Why Choose Business?

Studying GCSE Business at Barking Abbey School, aims to instil **passion** within our learners, by developing their ability to **think critically**, whilst gaining a holistic understanding of Business, in a range of **contexts**.

Throughout the course, students **investigate** and **apply** their learning to a variety of different businesses, ranging from the local bakery, to multinational corporations. They take on the role of different **stakeholders**, **examining** business behaviour, and their ability to meet society's needs and wants. In the classroom, the learning culture is based around **discussions**, **debates**, **research**, **presentations**, **role plays** and **group work**.

Our learners develop **entrepreneurial spirit**, and are **creative** in their approaches to tackling business problems and issues. Students are encouraged to keep themselves well informed of **social trends**, by watching the news and reading articles, to develop their awareness of the **external environment**, on a **local, national and global scale**.

Studying this subject will enable students with the skills to **start up a small business**, and they progress by learning how to grow that Business in terms of its **marketing, operations, people and finance**. The course enhances student's **confidence, independence, and decision making skills**, by enabling them to think reflectively, and make informed judgements, using quantitative and qualitative data.

Students study the following topics over the three year course, with exam skill practise embedded into lessons from the beginning:

Content

Theme 1 comprises five topic areas.

- Topic 1.1 Enterprise and entrepreneurship – students are introduced to the dynamic nature of business in relation to how and why business ideas come about. They also explore the impact of risk and reward on business activity and the role of entrepreneurship.
- Topic 1.2 Spotting a business opportunity – students will explore how new and small businesses identify opportunities through understanding customer needs and conducting market research. They will also focus on understanding the competition.
- Topic 1.3 Putting a business idea into practice – this topic focuses on making a business idea happen through identifying aims and objectives and concentrating on the financial aspects.
- Topic 1.4 Making the business effective – students will explore a range of factors that impact on the success of the business, including location, the marketing mix and the business plan.
- Topic 1.5 Understanding external influences on business – students are introduced to a range of factors, many of which are outside of the immediate control of the business, such as stakeholders, technology, legislation and the economy. Students will explore how businesses respond to these influences.

Content

Theme 2 comprises five topic areas.

- Topic 2.1 Growing the business – students are introduced to methods of growth and how and why business aims and objectives change as businesses evolve. The impact of globalisation and the ethical and environmental questions facing businesses are explored.
- Topic 2.2 Making marketing decisions – students will explore how each element of the marketing mix is managed and used to inform and make business decisions in a competitive marketplace.
- Topic 2.3 Making operational decisions – this topic focuses on meeting customer needs through the design, supply, quality and sales decisions a business makes.
- Topic 2.4 Making financial decisions – students will explore the tools a business has to support financial decision making, including ratio analysis and the use and limitation of a range of financial information.
- Topic 2.5 Making human resource decisions – growing a business means that decisions relating to organisational structure, recruitment, training and motivation need to be made to influence business activity. These aspects are considered in this final topic.



Assessment

The Pearson Edexcel Level 1/Level 2 GCSE (9–1) in Business consists of two externally-examined papers.

Theme 1: Investigating small business (*Paper code: 1BS0/01)
<i>Written examination: 1 hour and 30 minutes</i>
<i>50% of the qualification</i>
<i>90 marks</i>
Theme 2: Building a business (Paper code: 1BS0/02)
<i>Written examination: 1 hour and 30 minutes</i>
<i>50% of the qualification</i>
<i>90 marks</i>

Possible career pathways

Business can lead to a magnitude of career options within exciting organizations, some including:

- ❖ Banking
- ❖ Financial management
- ❖ Advertising/Marketing
- ❖ Accounting
- ❖ HR (Human Resources)
- ❖ Law
- ❖ Public sector work
- ❖ Owning your own business!

Recent Student University Destinations

After KS4, a large percentage of our students continue to study Business at KS5. This is either through BTEC or A Level.

Our students have progressed on to some of the country's leading universities:

- ❖ Queen Mary University of London
- ❖ Loughborough University
- ❖ City University of London (The Business School)
- ❖ Middlesex, University London
- ❖ Goldsmiths, University London
- ❖ Cardiff University
- ❖ Essex University
- ❖ National Bank apprenticeships
- ❖ Deloitte
- ❖ KPMG

What Students Say About Business

'The Business Department at BA is supportive and beneficial. All the teachers in the department do everything they can to make sure that I'm always on track and focused'

'Having studied Business since Year 9, and now in Sixth Form, I have found the department extremely helpful and committed to making us do well. Teachers will use their spare time to give extra feedback and support when necessary'

'The lessons are a mix between theory, activity and exam practise, which has made me feel confident and prepared for exams'

BUSINESS & ECONOMICS DEPARTMENT

Why Choose GCSE Economics?

Economics is about people and their economic choices. This course enables learners to appreciate we are all part of the economy and that economics relates to every aspect of our lives – from the decisions of individuals or families to the structures created by governments and producers. It will develop learners' understanding of how economic issues affect choices about resources and markets and vice versa.

OCR's GCSE (9–1) in Economics equips learners with the skills and confidence to explore how consumers, producers and governments interact in markets nationally and internationally. It provides a well- rounded introduction to this subject and an excellent foundation for advanced study in Economics.

By learning how to explain and evaluate economic problems and possible solutions, learners will acquire a way of thinking as economists and develop a logical approach to thinking and reasoning.

We will encourage learners to:

- understand how markets operate and the roles of consumers, producers or workers within markets
- understand how the economy works nationally and globally and the levers employed by governments to reach desired social and economic objectives
- actively engage in the study of Economics to develop as effective, self-motivated students, and as critical, reflective thinkers with enquiring minds, able to distinguish between fact and opinion
- understand and apply their economic knowledge and skills to investigate current trends.

Students study the following topics over the three year course, with exam skill practise embedded into lessons from the beginning:

Content covered in Paper 1:

Main economic groups and factors of production
The basic economic problem
The role of markets
Demand
Supply
Price
Competition
Production
The labour market
The role of money and financial markets

Content covered in Paper 2:

Economic Growth
Unemployment
Distribution of income
Price stability
Fiscal Policy
Monetary Policy
Supply-side policies
The limitations of markets
The importance of international trade
Balance of Payments
Exchange Rates
Globalisation



Assessment

The Pearson Edexcel Level 1/Level 2 GCSE (9–1) in Business consists of two externally-examined papers.

<ul style="list-style-type: none">• Introduction to Economics• The role of markets and money	<p>Introduction to Economics (J205/01)* 80 Marks 1 hour 30 minute written paper</p>	<p>50% of total GCSE (9–1)</p>
<ul style="list-style-type: none">• Economic objectives and the role of government• International trade and the global economy	<p>National and International Economics (J205/02)* 80 Marks 1 hour 30 minute written paper</p>	<p>50% of total GCSE (9–1)</p>

Possible career pathways

Business can lead to a magnitude of career options within exciting organizations, some including:

- ❖ Financial Service
- ❖ Investment Banking
- ❖ Civil Service
- ❖ Statistician
- ❖ Management Consultant
- ❖ Entrepreneurs

Recent Student University Destinations

After KS4, a large percentage of our students continue to study Economics at A Level.

Our students have progressed on to some of the country's leading universities:

- ❖ London School of Economics
- ❖ City University
- ❖ University of Central London
- ❖ Bath University
- ❖ Bristol University
- ❖ Warwick University
- ❖ Royal Holloway
- ❖ Queen Mary's University

What do our students say about Economics?

“We learn a different perspective on how the world operates”

“I learned how to write persuasive arguments”

“I enjoyed debating different issues around poverty and inequality”

“The lessons are fast-paced and always varied in what we do”